

Default Risk Matrix (Version 1.41)

Disclaimer

During the initial provision of a 360inControl® Tenant, the following values are delivered for **Risk Levels, Likelihood and Impact Magnitude**. The values are suggestions and must be adjusted by the Tenant Administrator to the individual needs of the organization.

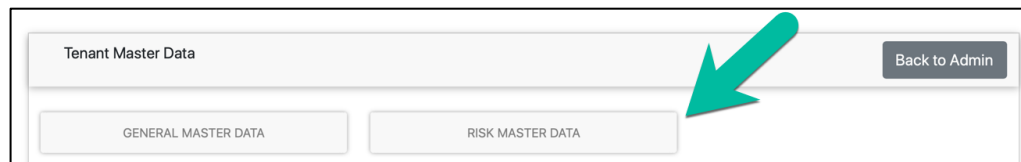


Boardish The values are defined so that they are directly suitable for the use of BOARDISH (www.boardish.io)

For any questions and comments please contact us : <https://360incontrol.com/contact/> .

Adjusting the values

You can set the values for each Risk Matrix individually. Logged in Tenant Administrators please navigate to:



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Definition of Risk Levels

Risk levels are determined by assigning Impact and Likelihood to a Risk.

Risk Level	Consequences	Financial Impact
Very High	Unavailability or Impact would be dramatic. Full recovery is not ensured. Additional mitigation and preventing actions are necessary. The financial effects cannot be or can only be partially offset. Global/international negative attention in the media.	The values relevant for the Tenant can be stored here by the administrator.
High	Unavailability or Impact would be severe. Recovery is likely but takes weeks or months. Mitigation and preventing actions are necessary. Financial impact cannot be made up in current business period and maybe also not in following. Negative attention at national level in the media.	The values relevant for the Tenant can be stored here by the administrator.
Medium	Impact disrupts the business for days. Workarounds are possible or established. No significant reputation impact expected. Negative attention in the media at regional level.	The values relevant for the Tenant can be stored here by the administrator.
Low	Almost no disruption of Business. Impact can be handled by operations. Workarounds are established. Negative attention in the local media.	The values relevant for the Tenant can be stored here by the administrator.

Definition of Likelihood

The following definitions are relevant for assigning likelihood.

Likelihood	Likelihood level explanation
Very High	Risk is likely to occur at least once every year. Almost certainly will happen.
High	Risk is likely to occur every 2 - 4 years.
Medium	Risk is likely to occur once every 5 – 9 years.
Low	Risk is likely to occur once every 10-15 years or less.

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Definition of Impact Magnitude

The following definitions are relevant for assigning Impact.

Impact	Consequences	Financial Impact
Catastrophic	<ul style="list-style-type: none"> Chance of Losing Market Positioning > 75% [Cat: Revenue] Turnover Loss in days > 10 [Cat: Revenue] Loss of Sales per working day > 75% [Cat: Revenue] Product recall necessary [Cat: Reputation] Penalties and fines are very likely [Cat: Legal / Regulatory] Official inspections are very likely [Cat: Legal / Regulatory] Injuries/fatalities are very likely [Cat: Safety / Environment] Environmental damage is very likely [Cat: Safety / Environment] Global/international negative media attention [Cat: Reputation] Workday loss for critical roles (High-Impact Users) > 5 [Cat: Employee Impact] Workday loss for important roles (Medium-Impact Users) > 10 [Cat: Employee Impact] Workday loss for normal employees (Low-Impact Users) < 15 [Cat: Employee Impact] 	The values relevant for the Tenant can be stored here by the administrator.
Serious	<ul style="list-style-type: none"> Chance of Losing Market Positioning > 50% [Cat: Revenue] Turnover Loss in days > 5 [Cat: Revenue] Loss of Sales per working day > 50% [Cat: Revenue] Product recall very likely [Cat: Reputation] Penalties and fines are likely [Cat: Legal / Regulatory] Official inspections are likely [Cat: Legal / Regulatory] Injuries/fatalities are likely [Cat: Safety / Environment] Environmental damage is likely [Cat: Safety / Environment] National negative media attention [Cat: Reputation] Workday loss for critical roles (High-Impact Users) > 3 [Cat: Employee Impact] Workday loss for important roles (Medium-Impact Users) > 7 [Cat: Employee Impact] Workday loss for normal employees (Low-Impact Users) < 10 [Cat: Employee Impact] 	The values relevant for the Tenant can be stored here by the administrator.

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<p>Marginal</p>	<p>Chance of Losing Market Positioning > 25% [Cat: Revenue] Turnover Loss in days > 2 [Cat: Revenue] Loss of Sales per working day > 25% [Cat: Revenue] Product recall possible [Cat: Reputation] Penalties and fines are possible [Cat: Legal / Regulatory] Official inspections are possible [Cat: Legal / Regulatory] Injuries/fatalities are possible [Cat: Safety / Environment] Environmental damage is possible [Cat: Safety / Environment] Regional negative media attention [Cat: Reputation] Workday loss for critical roles (High-Impact Users) 2 [Cat: Employee Impact] Workday loss for important roles (Medium-Impact Users) > 4 [Cat: Employee Impact] Workday loss for normal employees (Low-Impact Users) < 7 [Cat: Employee Impact]</p>	<p>The values relevant for the Tenant can be stored here by the administrator.</p>
<p>Insignificant</p>	<p>Chance of Losing Market Positioning < 25% [Cat: Revenue] Turnover Loss in days < 2 [Cat: Revenue] Loss of Sales per working day < 25% [Cat: Revenue] Product recall is rather unlikely [Cat: Reputation] Penalties and fines are rather unlikely [Cat: Legal / Regulatory] Official inspections are rather unlikely [Cat: Legal / Regulatory] Injuries/fatalities are rather unlikely [Cat: Safety / Environment] Environmental damage is rather unlikely [Cat: Safety / Environment] Local negative media attention [Cat: Reputation] Workday loss for critical roles (High-Impact Users) 1 [Cat: Employee Impact] Workday loss for important roles (Medium-Impact Users) > 2 [Cat: Employee Impact] Workday loss for normal employees (Low-Impact Users) < 3 [Cat: Employee Impact]</p>	<p>The values relevant for the Tenant can be stored here by the administrator.</p>